

AMS Health Sciences has filed for bankruptcy protection...
let's see how CreditRiskMonitor tracked this trend!

AMS Health Sciences, Inc.

711 NE 39th Street

Phone: (405) 842-0131

Oklahoma City, OK 73105 United States

Fax: (405) 843-4935

Filed for Bankruptcy on 12/27/2007

Case #07-14678, filed in the U.S. Bankruptcy Court for the Western District of Oklahoma

Latest Financial Statements as of 9/30/2007

Latest MD&A as of 11/18/2007

Business Summary

AMS Health Sciences, Inc. (AMS) develops and distributes performance-based nutritional, weight loss and personal care products. The Company distributes products through a network marketing system using independent distributors. During the year ended December 31, 2006, the Company's primary product lines consisted of 22 nutritional products; five weight management products, and 31 personal care products consisting primarily of skin care products. AMS' products are manufactured by various manufacturers pursuant to formulations developed for the Company and are sold to its independent associates located in all 50 states, the District of Columbia, Puerto Rico and Canada.

(Source: 10KSB)

Employees: 25 (as of 12/31/2006)

Federal Tax Id: 731323256

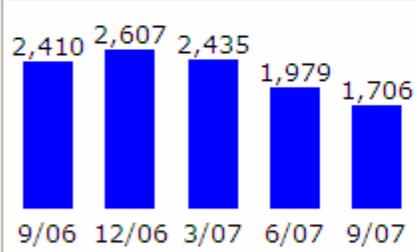
Credit Scores

FRISK2 Score	1	12/28/2007
Probability of default range: 21.0% - 50.0%		
Z" Score	-17.85 (Fiscal danger)	9/30/2007

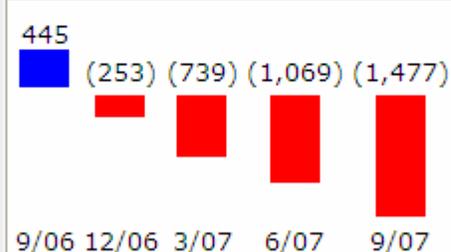
Auditor Information

Last Audit: 12/31/2006
Auditors: Cole & Reed, P.C.
Opinion: **Unqualified**

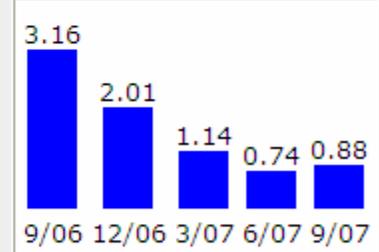
Net Sales



Working Capital



Days Sales Outstanding



Third Quarter and Year-to-Date Results

Sales for the 3 months ended 9/30/2007 decreased 29.21% to \$1.71 million from last year's comparable period amount of \$2.41 million. Sales for the 9 months ended 9/30/2007 decreased 16.35% to \$6.12 million from \$7.32 million for the same period last year.

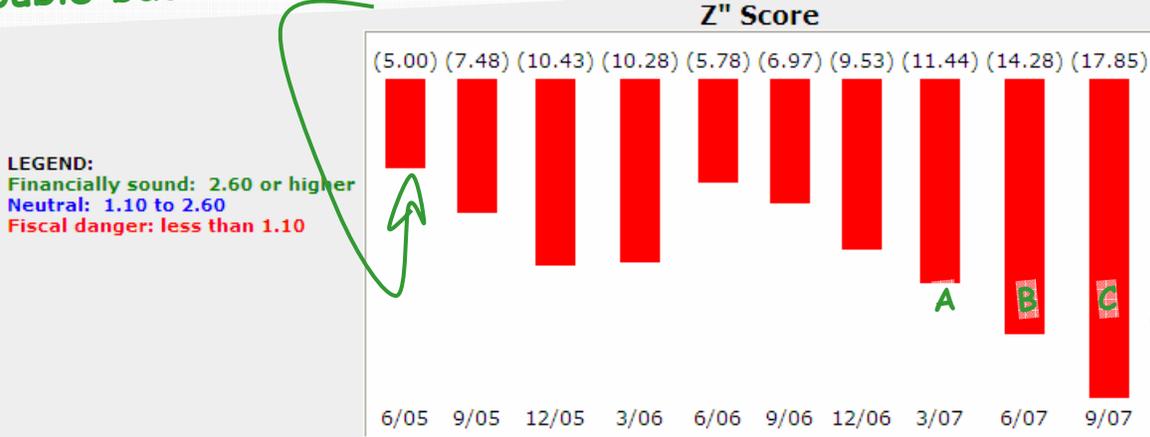
Gross profit margin decreased 37.79% for the period to \$614.00 thousand (35.99% of revenues) from \$987.00 thousand (40.95% of revenues) for the same period last year. Gross profit margin decreased 16.54% for the year-to-date period to \$2.37 million (38.74% of revenues) from \$2.84 million (38.83% of revenues) for the comparable 9 month period last year.

Selling, general and administrative expenses for the period decreased 26.52% to \$989.00 thousand compared with \$1.35 million for the same period last year. Selling, general and administrative expenses for the 9

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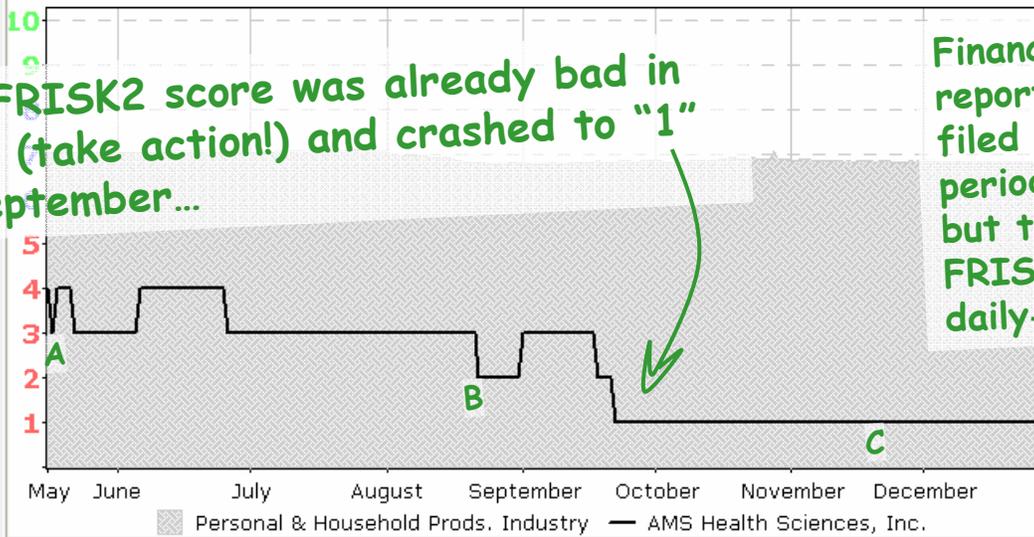
(845) 230-3021
info@crmz.com

The Altman Z" was signaling trouble back in 2005...



The current FRISK2 score is 1 (probability of default* 21.0% - 50.0%), below its 8-month average and below its industry average.

The FRISK2 score was already bad in May, (take action!) and crashed to "1" in September...



Financial reports are filed periodically, but the FRISK2 is daily

FRISK2 Score - A score indicating the probability of default for a company over a 12 month horizon, based on new daily information in the CRMZ database, as calculated by a proprietary statistical model created by Dr. Camilo Gomez, and back-tested on 10,000 companies. (see [Financial Risk \(FRISK2\) Score](#)).

The FRISK2 score is reported on a 1 to 10 scale:

	FRISK2	Probability of default within 12 months	
		From	To
Best	10	0%	0.3%
	9	0.3%	0.4%
	8	0.4%	0.9%
	7	0.9%	1.9%
	6	1.9%	3.7%
	5	3.7%	7.4%
	4	7.4%	10.1%
	3	10.1%	14.1%
	2	14.1%	21.0%
Worst	1	21.0%	50.0%

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... plus, look at the news alerts you would have seen...

Four directors resign...

And... Bankrupt...

News Summary (CRM selected stories Moody's stories All stories) [Next Page](#)

#	Date	Source	Headline
1	12/27/2007	Business Wire	AMS Health Sciences, Inc. Seeks Bankruptcy Protection
2	11/21/2007	CRM News Service	AMS Health Sciences, Inc. -- updated financials available
3	11/20/2007	CRM News Service	AMS HEALTH SCIENCES INC FILES (8-K) Disclosing Change in Directors or Principal Officers, Other Events, Financial Statements and Exhibits
4	11/20/2007	CRM News Service	AMS HEALTH SCIENCES INC: a Form 10QSB has been Filed with the SEC
5	11/14/2007	CRM News Service	AMS HEALTH SCIENCES INC Files Notification of Late Filing for its Form 10-Q with the Securities and Exchange Commission.
6	11/9/2007	PR Newswire	American Stock Exchange LLC to Delist Securities of AMS Health Sciences, Inc.
7	11/1/2007	CRM News Service	AMS HEALTH SCIENCES INC FILES (8-K) Disclosing Entry into a Material Definitive Agreement, Financial Statements and Exhibits
8	9/24/2007	CRM News Service	AMS HEALTH SCIENCES INC FILES (8-K) Disclosing Notice of Delisting or Failure to Satisfy a Continued Listing Rule or Standard; Transfer of Listing, Other Events, Financial Statements and Exhibits
9	9/7/2007	CRM News Service	AMS Health Sciences, Inc. -- updated financials available
10	8/15/2007	CRM News Service	AMS HEALTH SCIENCES INC FILES (8-K) Disclosing Results of Operations and Financial Condition, Financial Statements and Exhibits
11	8/14/2007	CRM News Service	AMS HEALTH SCIENCES INC: a Form 10QSB has been Filed with the SEC
12	7/19/2007	CRM News Service	AMS HEALTH SCIENCES INC FILES (8-K) Disclosing Notice of Delisting or Failure to Satisfy a Continued Listing Rule or Standard; Transfer of Listing, Financial Statements and Exhibits
13	6/6/2007	CRM News Service	AMS Health Sciences, Inc. -- updated financials available
14	5/15/2007	CRM News Service	AMS HEALTH SCIENCES INC FILES (8-K) Disclosing Results of Operations and Financial Condition, Financial Statements and Exhibits
15	5/11/2007	CRM News Service	AMS HEALTH SCIENCES INC: a Form 10QSB has been Filed with the SEC
16	4/25/2007	CRM News Service	AMS Health Sciences, Inc. -- updated financials available
17	4/2/2007	CRM News Service	AMS HEALTH SCIENCES INC FILES (8-K) Disclosing Change in Directors or Principal Officers, Financial Statements and Exhibits
18	3/30/2007	CRM News Service	AMS HEALTH SCIENCES INC: a Form 10KSB has been Filed with the SEC
19	12/8/2006	CRM News Service	AMS Health Sciences, Inc. -- updated financials available
20	12/5/2006	CRM News Service	AMS HEALTH SCIENCES INC FILES (8-K) Disclosing Change in Directors or Principal Officers, Financial Statements and Exhibits
21	11/29/2006	CRM News Service	AMS HEALTH SCIENCES INC FILES (8-K) Disclosing Change in Directors or Principal Officers, Financial Statements and Exhibits
22	11/20/2006	CRM News Service	AMS HEALTH SCIENCES INC FILES (8-K) Disclosing Entry into a Material Definitive Agreement, Financial Statements and Exhibits
23	11/15/2006	CRM News Service	AMS HEALTH SCIENCES INC FILES (8-K) Disclosing Results of Operations and Financial Condition, Financial Statements and Exhibits
24	11/14/2006	CRM News Service	AMS HEALTH SCIENCES INC: a Form 10QSB has been Filed with the SEC

Late filing

Lenders renegotiate...

Delisting notices

Divestiture

The company reports its 5th consecutive year of losses AND 5th year of declining sales...

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... need more depth? Look at the Liquidity Ratios...
 Current Assets crashing, Working Capital a strongly
 negative % of Sales...
 and vanishing Cash, Quick, and Current ratios...

Liquidity Ratios - Sequential Quarters

(Thousands of U.S. Dollars)

Period Ended	3 mos 9/30/2007	3 mos 6/30/2007	3 mos 3/31/2007	3 mos 12/31/2006	3 mos 9/30/2006
Current assets \$	\$733	\$1,034	\$1,726	\$1,996	\$2,671
% change	-29.11%	-40.09%	-13.53%	-25.27%	-4.78%
% of short-term debt	86.85%	121.22%	285.29%	549.86%	712.27%
Current liabilities \$	\$2,210	\$2,103	\$2,465	\$2,249	\$2,226
% change	5.09%	-14.69%	9.60%	1.03%	35.24%
Working capital \$	(\$1,477)	(\$1,069)	(\$739)	(\$253)	\$445
% change	-38.17%	-44.65%	-192.09%	-156.85%	-61.60%
% of sales (annualized)	-21.64%	-13.50%	-7.59%	-2.43%	4.62%
Cash \$	\$158	\$286	\$723	\$1,063	\$1,385
% change	-44.76%	-60.44%	-31.98%	-23.25%	-19.15%
% of short-term debt	18.72%	33.53%	119.50%	292.84%	369.33%
Cash ratio	0.07	0.14	0.29	0.47	0.62
% change	-47.43%	-53.63%	-37.94%	-24.03%	-40.21%
Quick assets \$	\$176	\$301	\$740	\$1,107	\$1,456
% change	-41.53%	-59.32%	-33.15%	-23.97%	-19.51%
% of short-term debt	20.85%	35.29%	122.31%	304.96%	388.27%
Quick ratio	0.08	0.14	0.30	0.49	0.65
% change	-44.36%	-52.32%	-39.01%	-24.75%	-40.48%
Current ratio	0.33	0.49	0.70	0.89	1.20
% change	-32.54%	-29.78%	-21.10%	-26.04%	-29.59%
Source:	10QSB 11/20/2007	10QSB 8/14/2007	10QSB 5/11/2007	10KSB 3/30/2007	10QSB 11/20/2007

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